

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

LONG UNWINDING WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

ACCUMULATE LONG POSITIONS ON DECLINE WITH SL OF 14900

- Nifty recovered more than 150 points from the intraday low and finally ended the day with the losses of 2 points to close at 15106 levels.
- Long unwinding was seen in Nifty Futures' where Open Interest fell by 0.42% with Nifty falling by 2 points.
- Long unwinding was seen in the Bank Nifty Futures too, where we have seen 3% fall in the Open Interest with Bank Nifty falling by 0.76%.
- Nifty Open Interest Put Call Ratio fell to 1.30 levels from 1.38 levels. Amongst the Nifty options (11-Feb Expiry), Put writing was seen at 14900-15000 levels, Indicating 14900 level will act as a strong support. On the higher side, resistance is seen in the vicinity of 15200-15300 levels where we have seen Call writing.
- Short covering was seen by FIIS' in the Index Futures segment where they net bought worth Rs 141 Cr with their Open Interest going down by 570 contracts.

To Sum It Up, Long unwinding in the Nifty Futures(No short build up), Long unwinding in the Bank Nifty Futures, Put writing at 14900-15000 levels and short covering by the FIIs in the Index Futures segment Indicates that one should continue to remain bullish for the markets

Therefore, our advise is accumulate long positions on decline with the trailing stop loss of 14900 levels. On the higher side 15200-15300 level will act as a resistance where Calls have been written

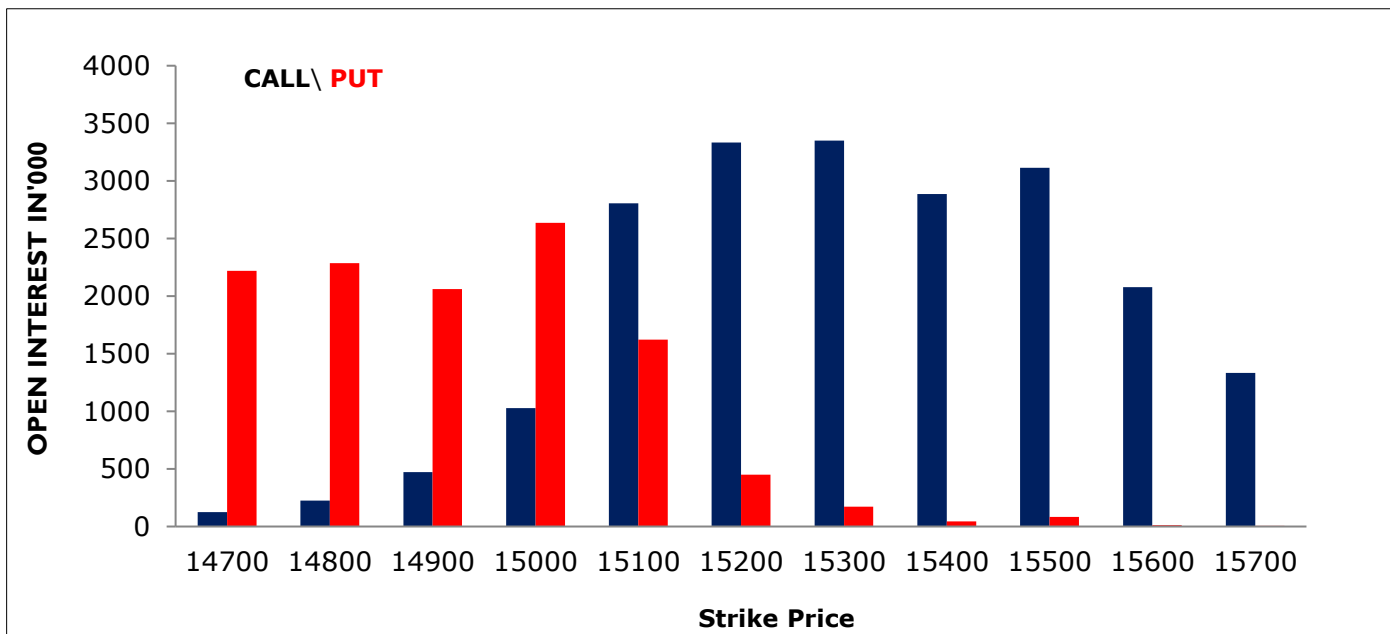
In the Bank Nifty, our advice is to buy on decline around 35500 with the stop loss of 35000 levels. On the higher side, resistance is seen in the vicinity of 36500-36300 levels.

F&O SNAPSHOT

	10 Feb 21	09 Feb 21	ABS. CHG.	% CHG
NIFTY	15106.50	15109.30	-2.80	-0.02
NIFTY FUTURE FEB	15119.55	15105.75	13.80	0.09
PREMIUM/(DISCOUNT)	13.05	-3.55	16.60	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.22	1.22	-0.01	-0.42
NIFTY OI PCR (Overall)	1.30	1.38	-0.09	-6.17
INDIA VIX(%)	23.95	24.27	-0.32	-1.32
BANKNIFTY FUT OI (Num.of shares Cr)	0.17	0.18	-0.01	-3.16
STOCK FUT OI Num. of Shares (Cr)	440.37	435.38	4.99	1.15
STOCK FUT OI (Rs. Cr)	141790	140974	816	0.58



NIFTY WEEKLY (11-FEB) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 10 FEB 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	42298	4280	41604	4139	141	115529	12458
INDEX OPTIONS	5901920	578374	5880169	575813	2561	1027588	109373
STOCK FUTURES	162750	15096	167669	15338	-242	1202690	104042
STOCK OPTIONS	153019	14205	155657	14496	-291	178582	15777

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
10-Feb-21	115529	1027588	1202690	178582
09-Feb-21	116099	966797	1198777	171840
NET (CONTRACTS)	-570	60791	3913	6742



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
SAIL	33	0
IBULHSGFIN	15	6
BERGEPAIN	14	0
ADANIPTS	11	-1
MRF	11	4

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
MUTHOOTFIN	-16	7
MFSL	-13	5
ICICIGI	-12	-1
ASIANPAINT	-11	0
HDFCLIFE	-9	2

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
MOTHERSUMI	5	8
MUTHOOTFIN	-16	7
IBULHSGFIN	15	6
PAGEIND	10	5
MFSL	-13	5

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
AARTIIND	2	-3
INDUSTOWER	-7	-2
INDIGO	-2	-2
TATACHEM	-2	-2
HDFCBANK	-4	-2

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
IBULHSGFIN	15	6
BERGEPAIN	14	0
MRF	11	4
PAGEIND	10	5
VOLTAS	10	1

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
SAIL	33	0
ADANIPTS	11	-1
TATASTEEL	10	-1
BALKRISIND	10	-1
EICHERMOT	9	-2

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
ICICIGI	-12	-1
INDUSTOWER	-7	-2
SUNTV	-5	0
HDFCBANK	-4	-2
BHEL	-4	-1

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
MUTHOOTFIN	-16	7
MFSL	-13	5
ASIANPAINT	-11	0
HDFCLIFE	-9	2
JINDALSTEL	-8	1



MOST ACTIVE INDEX CALL & PUT OPTIONS (25 FEB)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15500 CE	83	6015	1915725	-2
NIFTY 15200 CE	196	4661	1046550	20
NIFTY 15000 CE	314	4621	1228800	1
NIFTY 15100 CE	248	4333	594450	-15
BANKNIFTY 36000 CE	734	4000	228550	-26

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 PE	199	7482	1430925	3
NIFTY 14500 PE	76	5797	1790925	3
BANKNIFTY 36000 PE	872	3578	162500	-49
NIFTY 15100 PE	233	3573	389400	-18
NIFTY 14000 PE	32	3554	2904600	-9

MOST ACTIVE STOCKS CALL & PUT OPTIONS (28 JAN)

STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
RELIANCE 2000 CE	50	1543	4076750	-8
TATASTEEL 750 CE	11	1295	4875600	37
TATASTEEL 700 CE	27	1146	4787200	23
TATASTEEL 800 CE	5	1119	5910900	5
TATASTEEL 720 CE	20	1087	4357100	21

STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
TATASTEEL 700 PE	34	547	1366800	4
SBIN 390 PE	14	518	8913000	-1
RELIANCE 1900 PE	25	489	1114500	-2
TATASTEEL 650 PE	12	484	1451800	16
TATASTEEL 680 PE	23	480	1186600	10

SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	11-02-2021	BHEL
2.	11-02-2021	SAIL
3.	11-02-2021	SUNTV

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